FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

(Print or Type Responses)

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)		r									
1. Name and Address of Reporting Pe HAMLIN CLAY W III	2. Issuer Name an CORPORATE TRUST [OFC]			<i>c</i> .		5. Relationship of Reporting Perso (Check all appli _X_Director Officer (give title below)					
(Last) (First) 424 MULBERRY LANE	(Middle)	3. Date of Earliest 7 06/14/2006	Transactio	n (Mo	onth/Day/	Year)					
(Street) HAVERFORD, PA 19041		4. If Amendment, Date Original Filed(Month/Day/Year)  6. Individual or Joint/Group Filing(Check Applic							ble Line)		
(City) (State)	(Zip)	Tal	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Instr. 8) Code		(A) or D	or Disposed of (D) tr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Units - COPLP	06/14/2006		С		50,000	D	<u>(1)</u>	3,515,285	I	See footnote (1)	
Common Shares - COPT	06/14/2006		А		50,000	А	(2)	60,000	Ι	See footnote (3)	
Common Shares - COPT	06/14/2006		D		50,000	D	\$ 41.6	10,000	Ι	See footnote (4)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-0

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#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)													
1. Title of		3. Transaction	3A. Deemed	4.	5.		6. Date Exer					9. Number of		11. Nature
Derivative	Conversion	Date	Execution Date, if	Transaction	Nun	ıber	and Expirati	on Date	Amou	unt of	Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code	of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Deri	vative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative				Secu	irities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security				Acq	uired			4)			Following	Direct (D)	
					(A)	or						Reported	or Indirect	
					Disp	osed						Transaction(s)	(I)	
					of (I	D)						(Instr. 4)	(Instr. 4)	
					(Inst	ir. 3,								
				4, and 5)										
										Amount				
							Dete	E		or				
								Expiration	Title	Number				
							Exercisable	Date		of				
				Code V	(A)	(D)				Shares				

## **Reporting Owners**

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
HAMLIN CLAY W III 424 MULBERRY LANE HAVERFORD, PA 19041	Х						

# Signatures

\*\*Signature of Reporting Person

**Explanation of Responses:** 

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of 6/14/06, COPLP Units owned as follows: 2,831,107 owned by LBCW Limited Partnership, 562,767 owned by Clay, 121,411 owned by Lynn Hamlin
- (2) Acquired through Conversion of COPLP Units
- (3) 10,000 Common Shares held in IRA, 50,000 Owned by LBCW Limited Partnership
- (4) 10,000 Common Shares held in IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.