FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Fillit of Ty	pe Kesponse	8)													
	nd Address of N CLAY V	f Reporting Po V III	erson*	2. Issuer Name a CORPORATE TRUST [OFC]	OFFICI					_X_ Direc		ck all appli			
424 MUI) LBERRY I	(First) LANE	(Middle)	3. Date of Earliest 03/02/2007	t Transacti	on (M	fonth/Day/	Year)							
HAVED	FORD, PA	(Street)		4. If Amendment,	Date Orig	inal F	Filed(Month/I	Day/Year)		_X_ Form fil	ual or Joint/O led by One Repo led by More than	rting Person		cable Line)	
(City		(State)	(Zip)	Ts	able I - No	n-De	rivative Se	curities	Acqui	ired Disne	osed of, or I	Reneficially	Owned		
1.Title of S (Instr. 3)	Security		2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transa Code (Instr. 8)		4. Securit (A) or Dis (Instr. 3, 4	ies Acqu	uired	5. Amour Beneficia Reported	nt of Securitally Owned I	ies Following	6. Ownershi	7. Natur of Indire Benefici	rect cial
				(Month/Day/Year)	Code	V	Amount	(A) or (D)	Price	(Instr. 3 a	and 4)		Direct (D or Indirec (I) (Instr. 4)		
Common	ommon Units - COPLP 03/0		03/02/2007		С		150,000	D	(1)	3,292,435		I	See footno	ote	
Common Shares - COPT		03/02/2007		A		150,000	A	(2)	160,000			I	See footnote (3)		
Common Shares - COPT		03/02/2007		D		150,000	D	\$ 49.5	10,000	0,000		I	See footno	ote	
Reminder:	Report on a s	separate line f		Derivative Securit	ies Acquir	Person the	sons who tained in form disp	respo this for plays a	rm are currei ieficial	not requesting ntly valid	ction of inf uired to res OMB cont	spond unle	ess	C 1474 (9-I	-02)
1. Title of	12	3. Transactio		(e.g., puts, calls, wa	arrants, oj 5.		s, convertib Date Exercis		T	itle and	& Price of	9. Number	of 10.	111 N	Natur
Derivative Security	Conversion or Exercise Price of Derivative Security	Date (Month/Day.	Year) Execution Da	tte, if Transaction Code Year) (Instr. 8)		and (Mo	Expiration onth/Day/Y	Date	Amo Und Secu	ount of erlying urities tr. 3 and	Derivative Security (Instr. 5)	9. Number Derivative Securities Beneficiall Owned Following Reported Transaction (Instr. 4)	Owne Form Derive Securi Direct or Ind	rship of In Bene ottive Own (Insti- (D) irect	
				Code V	(A) (D)		e E ercisable D	xpiratio ate	n Title	Amount or Number of Shares					

Reporting Owners

D (O N /		Relationsl	ıips	
Reporting Owner Name / Address	Director	10% Owner	Officer	Other
HAMLIN CLAY W III 424 MULBERRY LANE HAVERFORD, PA 19041	X			

Signatures

Karen M. Singer, by Power of Attorney	03/05/2007
**Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As of 3/2/07, COPLP Units owned as follows: 2,681,107 owned by LBCW Limited Partnership, 489,917 owned by Clay, 121,411 owned by Lynn Hamlin
- (2) Acquired through Conversion of COPLP Units
- (3) 10,000 Common Shares held in IRA, 150,000 Owned by LBCW Limited Partnership
- (4) 10,000 Common Shares held in IRA

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.