FORM	4
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Check this box if no	
longer subject to	
Section 16. Form 4 or	r
Form 5 obligations	
may continue. See	
Instruction 1(b).	

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)												
1. Name and Address of Reporting SHIDLER JAY H	2. Issuer Name CORPORAT TRUST [OF0	E OFFIC		0,		5	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 					
(Last) (First) THE SHIDLER GROUP, 84 STREET, SUITE 1700	3. Date of Earlie 03/03/2009	est Transac	tion	(Month/Day/Y	(ear)		Trustee					
(Street) HONOLULU, HI 96813	4. If Amendmen 03/05/2009	it, Date Ori	igina	l Filed(Month/D	ay/Year		6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City) (State)	(Zip)		Fable I - N	lon-l	Derivative Se	curitie	es Acquir	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	Date (Month/Day/Year)	Execution Date, if	Code	on	4. Securities or Disposed (Instr. 3, 4 ar	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	Form: Direct (D)	Beneficial Ownership		
			Code	v	Amount	(A) or (D)	Price		or Indirect (I) (Instr. 4)	(Instr. 4)		
Common Units - COPLP	03/03/2009		С		1,600,000	D	\$ 0 <u>(1)</u>	1,848,317	Ι	See Footnote (2)		
Common Shares - COPT	03/03/2009		А		1,600,000	А	\$ 0 <u>(1)</u>	1,600,000	Ι	See Footnote ( <u>3</u> )		
Common Shares - COPT	03/03/2009		S		436,791	D	\$ 23.322	1,163,209	I	See Footnote (4)		
Common Shares - COPT	03/04/2009		S		363,209	D	\$ 23.283	800,000	I	See Footnote (5)		
Common Shares - COPT	03/05/2009		S		515	D	\$ 23.051	799,485	Ι	See Footnote (6)		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1474 (9-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5.		6. Date Exer	cisable	7. Tit	le and	8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transacti	on	Numl	Number and Expiration Date		Amou	unt of	Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		of		(Month/Day	/Year)	Unde	rlying	Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Deriv	ative			Secur	rities	(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Secur	ities			(Instr	. 3 and		Owned	Security:	(Instr. 4)
	Security					Acqu	ired			4)			Following	Direct (D)	
						(A) o	r						Reported	or Indirect	
						Dispo	osed						Transaction(s)	(I)	
						of (D	)						(Instr. 4)	(Instr. 4)	
						(Instr	. 3,								
						4, and	15)								
											Amount				
									<b>.</b>		or				
									Expiration	Title	Number				
								Exercisable	Date		of				
				Code	V	(A)	(D)				Shares				

## **Reporting Owners**

Relationships

Reporting Owner Name / Address	Director	10% Owner	Officer	Other
SHIDLER JAY H THE SHIDLER GROUP 841 BISHOP STREET, SUITE 1700 HONOLULU, HI 96813	Х			Trustee

### Signatures

Karen M. Singer, by Power of Attorney	03/13/2009
-**Signature of Reporting Person	Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Acquired through conversion of COPLP Units.
- (2) The 1,848,317 units are owned as follows: 452,878 by Jay Shidler and 1,395,439 by Shidler Equities.
- (3) These 1,600,000 common shares are owned by Shidler Equities.
- (4) These 1,163,209 common shares are owned by Shidler Equities.
- (5) These 800,000 common shares are owned by Shidler Equities.
- (6) These 799,485 common shares are owned by Shidler Equities.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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